



## Non-Consolidated Financial Statements for the Three Months Ended June 30, 2003

August 8, 2003

Trade Name: **Nihon Micro Coating Co., Ltd.**

Stock Code: 5381 (URL <http://www.mipox.co.jp>)

Name and Title of Representative: Nobuyoshi Watanabe, President

Contact: Tokio Tonami, Executive Managing Director Tel: (042)543-4711

1. Items pertaining to preparation of quarterly non-consolidated statements of income, etc.

Change in the way of accounting procedure on the current business year: Yes or  No

2. Financial Result for the Three months Ended June 30, 2003

(1) Sales Result

Three months ended	Millions of Yen
June 30, 2003	1,442
June 30, 2002	
(Reference)	
Year ended March 31, 2003	4,448

(Note) 1. Amount of sales is the total sales of current three months.

2. Since we are creating the financial statement for the three months from the current business year, three months ended June 30, 2002 and the ratio of increase and decrease in the same quarter term last year are not stated.

[ Supplemental remarks for the sales ]

Due to steady performance of polishing liquid (slurry) for hard disk glass substrate and an upturn in sales of silicon wafer edge polishing machines.

### Net Sales by Applications

	Sales	Composition
	Millions of Yen	%
Magnetic Head Related	137	9.5
Hard Disk Related	509	35.3
Fiber Optical Related	118	8.2
LCD Panel Related	54	3.8
Silicon Wafer Related	271	18.8
Coating Manufacturing Service	255	17.7
Other Applications	96	6.7
Total	1,442	100.0

(Note) Amount of sales is the total sales of current three months.

- (2) The event which had any important influence on the financial condition and the business result of the company in current three months.

No appropriate event

3. Forecast of Non-consolidated Financial Result for the Fiscal Year Ended March 31, 2004

	Net Sales	Ordinary Income	Net Income	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Yen
6 months ended Sep.30, 2003	2,640	250	130	24.51
Fiscal Year ended March 31, 2003	5,440	500	250	47.14

(Note) Forecast of net income per share is calculated by dividing the forecast of net income by number of outstanding share (after deduction of treasury stock) at the end of current three months.

Revision of Forecast of Financial Result for the Six months Ended September 30, 2003

( Millions of Yen )

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	2,500	80	40
Present Forecast (B)	2,640	250	130
Increase and Decrease (B-A)	140	170	90
Rate of Change	5.6%	212.5%	225.0%
(Reference) Financial Result of the Same Period Last Year	2,163	7	14

Revision of Forecast of Financial Result for the Fiscal Year Ended March 31, 2004

( Millions of Yen )

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	5,300	225	100
Present Forecast (B)	5,440	500	250
Increase and Decrease (B-A)	140	275	150
Rate of Change	2.6%	122.2%	150.0%
(Reference) Financial Result of the Same Period Last Year	4,448	111	125

[Qualitative information about forecasts]

The sales for the three months ended June 30, 2003 have increased to 40.0% of the contrast by contribution of the sales described in [Supplemental remarks for the sales].

Additionally, profit achieved a turnaround from the initial plan and produced the good effects due to the improvement of sales cost ratio for 2 points of the plan contrast and company-wide cost-cutting.

\*As forecasts are based on the available information as of the day of publication of this report, so that the actual result can be different from these figures due to the various factors afterwards.