

Consolidated Financial Statement  
(1) Consolidated Balance Sheet

(Thousands of yen)

	FY 2008	FY 2009
	(As of March 31,2008)	(As of March 31,2009)
<b>(Assets)</b>		
Current Assets		
Cash and Cash Equivalents	2,908,705	2,800,583
Notes Receivable and Accounts Receivable	1,833,413	594,599
Inventory	1,235,300	—
Merchandises and Finished Goods	—	190,129
Work in Progress	—	558,170
Raw Materials and Stored goods	—	206,914
Accrued Revenue	—	44,591
Deferred Tax Assets	13,048	25,003
Others	378,122	46,741
Allowance for Bud Debt	△ 6,277	△ 23,421
<b>Total Current Assets</b>	<b>6,362,313</b>	<b>4,443,313</b>
Fixed Assets		
Tangible Fixed Assets		
Buildings and Structures	5,626,272	5,498,089
Equipment and Vehicles	1,534,635	1,558,386
Construction in Progress	171,994	23,635
Others	413,783	324,241
Accumulated Depreciation	△ 4,459,277	△ 4,572,931
Land	1,454,819	1,223,843
<b>Total Tangible Fixed Assets</b>	<b>4,742,228</b>	<b>4,055,266</b>
Intangible Fixed Assets		
Others	175,668	124,689
<b>Total Intangible Fixed Assets</b>	<b>175,668</b>	<b>124,689</b>
Investments and Other Assets		
Investment Securities	106,528	48,264
Deferred Tax Assets	1,022	987
Others	338,667	76,192
Allowance for Doubtful Debts	△ 11,777	△ 12,118
<b>Total Investments and Other Assets</b>	<b>434,441</b>	<b>113,325</b>
<b>Total Fixed Assets</b>	<b>5,352,337</b>	<b>4,293,281</b>
<b>Total Assets</b>	<b>11,714,650</b>	<b>8,736,594</b>

Consolidated Financial Statement  
(1) Consolidated Balance Sheet

(Thousands of yen)

	FY 2008	FY 2009
	(As of March 31,2008)	(As of March 31,2009)
<b>(Liabilities)</b>		
<b>Current Liabilities</b>		
Notes Receivable and Accounts Receivable	548,548	163,238
Short-term Borrowings	2,350,000	2,000,000
Current Position of Long-term Borrowings	355,122	440,432
Accrued Income Taxes and Other Taxes	13,376	10,732
Reserve for Employees' Bonuses	107,000	19,372
Others	245,752	309,092
<b>Total Current Liabilities</b>	<b>3,619,798</b>	<b>2,942,868</b>
<b>Fixed Liabilities</b>		
Long-term Borrowings	738,676	538,744
Lease Obligation	110,744	—
Deferred Tax Liabilities	30,256	15,667
Reserve for Employees' Retirement Benefits	223,146	161,006
Others	278,074	14,077
<b>Total Fixed Liabilities</b>	<b>1,380,897</b>	<b>729,495</b>
<b>Total Liabilities</b>	<b>5,000,696</b>	<b>3,672,363</b>
<b>(Net Assets)</b>		
<b>Shareholders' Equity</b>		
Capital Stock	1,998,700	1,998,700
Capital Surplus	2,953,700	2,953,700
Earned Surplus	2,134,984	572,970
Treasury Stock	△ 481,255	△ 481,299
<b>Total Shareholders' Equity</b>	<b>6,606,129</b>	<b>5,044,070</b>
<b>Valuation and Foreign Currency Translation</b>		
Revaluation of Other Investment Securities	30,791	13,654
Foreign Currency Translation Adjustments	70,279	1,461
<b>Total Valuation and Foreign Currency Translation</b>	<b>101,071</b>	<b>15,115</b>
<b>New Stock Reservation Rights</b>	<b>6,754</b>	<b>5,044</b>
<b>Total Net Assets</b>	<b>6,713,954</b>	<b>5,064,231</b>
<b>Total Liabilities and Net Assets</b>	<b>11,714,650</b>	<b>8,736,594</b>

(2) Consolidated Statement of Income  
FY 2009 (From April 1,2008 To March 31,2009)

	(Thousands of yen)	
	FY 2008 (From April 1,2007 To March 31,2008)	FY 2009 (From April 1,2008 To March 31,2009)
Net Sales	6,083,320	3,238,980
Cost of Sales	4,731,325	2,458,599
<b>Gross Profit</b>	<b>1,351,994</b>	<b>780,381</b>
Selling and General Administrative Expenses		
Freight Outwards	56,165	40,257
Compensation for Directors	141,550	95,384
Payroll and Bonus	575,450	536,884
Provision for Bonus Reserve	23,882	17,889
Expenses for Employees' Retirement Benefits	36,844	37,584
Depreciation Expenses	136,755	96,202
Research and Development Expenses	556,716	538,669
Others	739,841	629,889
Total Selling and General Administrative Expenses	2,267,206	1,992,761
<b>Operating Income or Losses (△)</b>	<b>△ 915,212</b>	<b>△ 1,212,380</b>
Non-Operating Income		
Interest Income	10,121	7,352
Rent Income	20,194	18,419
Income from Insurance return	—	5,110
Others	43,776	16,983
Total Non-Operating Income	74,093	47,865
Non-Operating Expenses		
Interest Expenses	34,492	48,446
Foreign Currency Exchange Losses	94,637	5,522
Investment Loss on Equity Method	124,377	—
Others	8,658	8,569
Total Non-Operating Expense	262,166	62,538
<b>Ordinary Income or Losses (△)</b>	<b>△ 1,103,285</b>	<b>△ 1,227,053</b>
Extraordinary Gains		
Gain from Doubtful Debts	1,422	—
Gain from Sales of Fixed assets	3,085	4,321
Gain from Sales of Investment Securities	9,000	—
Gain from Sales of Investment in Affiliated company	—	300,000
Gain from Sales of Business	229,659	—
Others	—	1,710
Total Extraordinary Gains	243,168	306,031
Extraordinary Losses		
Loss on Sale of Fixed Assets	103	11,914
Loss on Disposal of Fixed Assets	18,972	36,390
Impairment Loss	—	73,806
Loss on Valuation of Membership	15,650	—
Loss on Sales of Business	—	329,597
Expenses for Extraordinary Retirement Benefits	—	71,577
Others	—	24,651
Total Extraordinary Losses	34,725	547,937
<b>Net Income or Losses Before Tax (△)</b>	<b>△ 894,843</b>	<b>△ 1,468,959</b>
Income Taxes-Current	30,386	36,257
Corporate Tax Refunds	△ 29,887	—
Deferred Income Taxes	7,061	—
Income Taxes-Deferred	394,035	△ 7,936
Total Income Taxes	401,596	28,321
<b>Net Income or Losses (△)</b>	<b>△ 1,296,439</b>	<b>△ 1,497,280</b>