

## Financial Statement for the Fiscal Year Ended March 31, 2009

May 20, 2009

Trade Name: **Nihon Micro Coating Co., Ltd.**

Stock Exchange: JQ

Stock Code: 5381

(URL <http://www.mipox.co.jp>)

Name and Title of Representative: Jun Watanabe, President

Contact: Susumu Orito, General Manager Tel: (042)-543-4711

Annual General Meeting of Stockholders Jun 26, 2009

Start of distribution of dividends none

Filing of Securities Report Jun 29, 2009

### 1. Summary of Consolidated Financial Results.

#### 1. Financial Result for the Fiscal Year Ended March 31, 2009

Amounts to nearest Million yen

##### (1) Consolidated Operating Result

(%changes as compared with the previous fiscal year)

Fiscal Year ended	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2009	3,238	(△46.8)	△1,212	(—)	△1,227	(—)	△1,497	(—)
March 31, 2008	6,083	(—)	△915	(—)	△1,103	(—)	△1,296	(—)

Fiscal Year ended	Net Income Per Share	Diluted Net Income Per Share	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Ordinary Income to Sales
	Yen	Yen	%	%	%
March 31, 2009	△147.06	— —	△25.5	△12.0	△37.4
March 31, 2008	△127.33	— —	△17.3	△9.3	△15.0

(Note) Equity in net losses of affiliates (Millions of Yen): As of March 31, 2009 — As of March 31, 2008 △124

##### (2) Consolidated Financial Position

Fiscal Year ended	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
March 31, 2009	8,736	5,064	57.9	496.91
March 31, 2008	11,714	6,713	57.3	658.75

(Note) Equity capital (Millions of Yen): As of March 31, 2009 5,059 As of March 31, 2008 6,707

##### (3) Cash Flows

Fiscal Year ended	Cash Flow from Operating Activities	Cash Flow from Investment Activities	Cash flow from Financing Activities	Cash and Cash Equivalents at End of Fiscal Year
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
March 31, 2009	△65	946	△680	2,437
March 31, 2008	△50	△613	1,279	2,255

### 2. Dividends

Fiscal Year ended	Cash dividends per share			Total Dividends (For the Year)	Payout ratio (Consolidated)	Dividends per net assets (Consolidated)
	Interim	Year ended	For the Year			
	Yen	Yen	Yen	Millions of Yen	%	%
March 31, 2008	— —	5.00	5.00	50	—	—
March 31, 2009	— —	0.00	0.00	0	—	—
March 31, 2010 (estimate)	0.00	3.00	3.00	—	—	—

### 3. Financial forecasts for the Consolidated Fiscal Year Ending March 31, 2010

(%changes as compared with the previous fiscal year and the corresponding period of the previous fiscal year)

Year ending	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
September 30, 2009	1,520	(△23.8)	△370	(—)	△370	(—)	△380	(—)	△37.32
March 31, 2010	4,800	(48.2)	25	(—)	28	(—)	△42	(—)	△4.13

Forecasts are based on information available to the management at the time of an announcement. Forecasts contain a lot of the element of the uncertainty. Actual results may differ from the figures provided above due to changes in business conditions.

4. Other

(1) Changes in Scope of Consolidation and Application of Equity Method : No

(2) Changes in Accounting Rules, Procedures, Presentation Method, etc. for Consolidated Financial Statements

- ① Changes in consolidated accounting methods : Yes  
 ② Changes other than ① above : Yes

(3) Number of shares issued and outstanding (common stock)

① Number of shares outstanding (Including treasury stock)	As of March 31, 2009	10,696,320 shares
	As of March 31, 2008	10,696,320 shares
② Treasury stock at end of period	As of March 31, 2009	514,948 shares
	As of March 31, 2008	514,628 shares

(Reference) Non-Consolidated Financial Statement

1. Non-Consolidated Financial Result for the Fiscal Year Ended March 31, 2009

(1) Non-Consolidated Operating Result (%changes as compared with the previous fiscal year)

Fiscal Year ended	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2009	2,368	(△52.0)	△1,298	(—)	△1,327	(—)	△2,005	(—)
March 31, 2008	4,934	(—)	△1,026	(—)	△998	(—)	△940	(—)

Fiscal Year ended	Net Income Per Share	Diluted Net Income Per Share
	Yen	Yen
March 31, 2009	△196. 99	— —
March 31, 2008	△92. 39	— —

(2) Non-Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2009	8,525	4,926	57.7	483. 35
As of March 31, 2008	11,787	7,001	59.3	687. 01

(Note) Equity capital (Millions of Yen): As of March 31, 2009 4,921 As of March 31, 2008 6,994

2. Financial Forecasts for the Non-Consolidated Fiscal Year Ending March 31, 2010

(%changes as compared with the previous fiscal year and the corresponding period of the previous fiscal year)

Year ending	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
September 30, 2009	1,040	(—)	△350	(—)	△370	(—)	△375	(—)	△36. 83
March 31, 2010	3,600	(—)	60	(—)	30	(—)	25	(—)	2. 46

Forecasts are based on information available to the management at the time of an announcement. Forecasts contain a lot of the element of the uncertainty. Actual results may differ from the figures provided above due to changes in business conditions.

Consolidated Financial Statement  
(1) Consolidated Balance Sheet

(Thousands of yen)

	FY 2008	FY 2009
	(As of March 31,2008)	(As of March 31,2009)
<b>(Assets)</b>		
Current Assets		
Cash and Cash Equivalents	2,908,705	2,800,583
Notes Receivable and Accounts Receivable	1,833,413	594,599
Inventory	1,235,300	—
Merchandises and Finished Goods	—	190,129
Work in Progress	—	558,170
Raw Materials and Stored goods	—	206,914
Accrued Revenue	—	44,591
Deferred Tax Assets	13,048	25,003
Others	378,122	46,741
Allowance for Bud Debt	△ 6,277	△ 23,421
<b>Total Current Assets</b>	<b>6,362,313</b>	<b>4,443,313</b>
Fixed Assets		
Tangible Fixed Assets		
Buildings and Structures	5,626,272	5,498,089
Equipment and Vehicles	1,534,635	1,558,386
Construction in Progress	171,994	23,635
Others	413,783	324,241
Accumulated Depreciation	△ 4,459,277	△ 4,572,931
Land	1,454,819	1,223,843
<b>Total Tangible Fixed Assets</b>	<b>4,742,228</b>	<b>4,055,266</b>
Intangible Fixed Assets		
Others	175,668	124,689
<b>Total Intangible Fixed Assets</b>	<b>175,668</b>	<b>124,689</b>
Investments and Other Assets		
Investment Securities	106,528	48,264
Deferred Tax Assets	1,022	987
Others	338,667	76,192
Allowance for Doubtful Debts	△ 11,777	△ 12,118
<b>Total Investments and Other Assets</b>	<b>434,441</b>	<b>113,325</b>
<b>Total Fixed Assets</b>	<b>5,352,337</b>	<b>4,293,281</b>
<b>Total Assets</b>	<b>11,714,650</b>	<b>8,736,594</b>

Consolidated Financial Statement  
(1) Consolidated Balance Sheet

	(Thousands of yen)	
	FY 2008	FY 2009
	(As of March 31,2008)	(As of March 31,2009)
<b>(Liabilities)</b>		
<b>Current Liabilities</b>		
Notes Receivable and Accounts Receivable	548,548	163,238
Short-term Borrowings	2,350,000	2,000,000
Current Position of Long-term Borrowings	355,122	440,432
Accrued Income Taxes and Other Taxes	13,376	10,732
Reserve for Employees' Bonuses	107,000	19,372
Others	245,752	309,092
<b>Total Current Liabilities</b>	<b>3,619,798</b>	<b>2,942,868</b>
<b>Fixed Liabilities</b>		
Long-term Borrowings	738,676	538,744
Lease Obligation	110,744	—
Deferred Tax Liabilities	30,256	15,667
Reserve for Employees' Retirement Benefits	223,146	161,006
Others	278,074	14,077
<b>Total Fixed Liabilities</b>	<b>1,380,897</b>	<b>729,495</b>
<b>Total Liabilities</b>	<b>5,000,696</b>	<b>3,672,363</b>
<b>(Net Assets)</b>		
<b>Shareholders' Equity</b>		
Capital Stock	1,998,700	1,998,700
Capital Surplus	2,953,700	2,953,700
Earned Surplus	2,134,984	572,970
Treasury Stock	△ 481,255	△ 481,299
<b>Total Shareholders' Equity</b>	<b>6,606,129</b>	<b>5,044,070</b>
<b>Valuation and Foreign Currency Translation</b>		
Revaluation of Other Investment Securities	30,791	13,654
Foreign Currency Translation Adjustments	70,279	1,461
<b>Total Valuation and Foreign Currency Translation</b>	<b>101,071</b>	<b>15,115</b>
<b>New Stock Reservation Rights</b>	<b>6,754</b>	<b>5,044</b>
<b>Total Net Assets</b>	<b>6,713,954</b>	<b>5,064,231</b>
<b>Total Liabilities and Net Assets</b>	<b>11,714,650</b>	<b>8,736,594</b>

(2) Consolidated Statement of Income  
 FY 2009 (From April 1,2008 To March 31,2009)

(Thousands of yen)

	FY 2008 (From April 1,2007 To March 31,2008)	FY 2009 (From April 1,2008 To March 31,2009)
Net Sales	6,083,320	3,238,980
Cost of Sales	4,731,325	2,458,599
Gross Profit	1,351,994	780,381
Selling and General Administrative Expenses		
Freight Outwards	56,165	40,257
Compensation for Directors	141,550	95,384
Payroll and Bonus	575,450	536,884
Provision for Bonus Reserve	23,882	17,889
Expenses for Employees' Retirement Benefits	36,844	37,584
Depreciation Expenses	136,755	96,202
Research and Development Expenses	556,716	538,669
Others	739,841	629,889
Total Selling and General Administrative Expenses	2,267,206	1,992,761
Operating Income or Losses (△)	△ 915,212	△ 1,212,380
Non-Operating Income		
Interest Income	10,121	7,352
Rent Income	20,194	18,419
Income from Insurance return	—	5,110
Others	43,776	16,983
Total Non-Operating Income	74,093	47,865
Non-Operating Expenses		
Interest Expenses	34,492	48,446
Foreign Currency Exchange Losses	94,637	5,522
Investment Loss on Equity Method	124,377	—
Others	8,658	8,569
Total Non-Operating Expense	262,166	62,538
Ordinary Income or Losses (△)	△ 1,103,285	△ 1,227,053
Extraordinary Gains		
Gain from Doubtful Debts	1,422	—
Gain from Sales of Fixed assets	3,085	4,321
Gain from Sales of Investment Securities	9,000	—
Gain from Sales of Investment in Affiliated company	—	300,000
Gain from Sales of Business	229,659	—
Others	—	1,710
Total Extraordinary Gains	243,168	306,031
Extraordinary Losses		
Loss on Sale of Fixed Assets	103	11,914
Loss on Disposal of Fixed Assets	18,972	36,390
Impairment Loss	—	73,806
Loss on Valuation of Membership	15,650	—
Loss on Sales of Business	—	329,597
Expenses for Extraordinary Retirement Benefits	—	71,577
Others	—	24,651
Total Extraordinary Losses	34,725	547,937
Net Income or Losses Before Tax (△)	△ 894,843	△ 1,468,959
Income Taxes-Current	30,386	36,257
Corporate Tax Refunds	△ 29,887	—
Deferred Income Taxes	7,061	—
Income Taxes-Deferred	394,035	△ 7,936
Total Income Taxes	401,596	28,321
Net Income or Losses (△)	△ 1,296,439	△ 1,497,280

(3) Consolidated Statement of Cash Flows  
 FY 2009 (From April 1,2008 To March 31,2009)

	(Thousands of yen)	
	FY 2008 (From April 1,2007 To March 31,2008)	FY 2009 (From April 1,2008 To March 31,2009)
<b>Cash Flow from Operating Activities</b>		
Net Income or Losses Before Taxes	△ 894,843	△ 1,468,959
Depreciation Expenses (Decrease (△))	492,961	476,537
Increase/Decrease in Allowance for Employees' Bonuses (Decrease (△))	△ 13,000	△ 87,628
Increase/Decrease in Allowance for Directors' Bonuses (Decrease (△))	△ 17,000	—
Increase/Decrease in Allowance for Employees' Retirement Benefits (Decrease(△))	20,633	△ 62,139
Interest and Dividends Earned	△ 17,276	△ 9,362
Interest Expenses	34,492	48,446
Foreign Currency Translation Losses (Gain (△))	8,030	5,522
loss on Investment in Equity Method (Gain (△))	124,377	—
Loss on Sale of Business (Gain (△))	△ 229,659	—
Increase/Decrease in Accounts Receivable (Increase (△))	161,925	1,238,813
Increase/Decrease in Inventories (Increase (△))	470,707	280,086
Increase/Decrease in Advance (Increase (△))	—	20,861
Increase/Decrease in accounts payable (Decrease (△))	△ 54,948	△ 385,309
Increase/Decrease in advance receipt (Decrease (△))	8,900	928
Retirement benefits for directors	△ 32,976	—
Extraordinary Retirement Benefits	—	71,577
Increase/Decrease in Allowance for Bud Debts (Decrease(△))	—	17,485
Loss on sale of Affiliate company (Gain (△))	—	△ 300,000
Loss on Sale of Business	—	329,597
Loss on Disposal of Fixed Assets	—	36,390
Loss on Impairment	—	73,806
Other	△ 31,347	△ 11,610
<b>Sub Total</b>	<b>30,978</b>	<b>275,044</b>
Interest and Dividends Received	16,477	9,407
Interest Paid	△ 34,154	△ 51,753
Income Taxes Paid	△ 63,340	△ 30,062
Payments for Retirement Benefits for directors	—	△ 267,725
<b>Net Cash Provided by Operating Activities</b>	<b>△ 50,038</b>	<b>△ 65,089</b>

(3) Consolidated Statement of Cash Flows  
 FY 2009 (From April 1, 2008 To March 31, 2009)

(Thousands of yen)

	FY 2008 (From April 1, 2007 To March 31, 2008)	FY 2009 (From April 1, 2008 To March 31, 2009)
<b>Cash Flows from Investing Activities</b>		
Payments for Time Deposits	△ 510,006	△ 9,136
Proceeds from Time Deposits Refunds	2,512	299,991
Proceeds for Investment Securities	309,000	—
Proceeds from sale of Affiliate company	—	300,000
Payments for Tangible Fixed Assets	△ 281,263	△ 405,648
Proceeds from Tangible Fixed Assets	5,943	358,048
Payments for Intangible Fixed Assets	△ 8,668	△ 15,331
Payments for Investment in Affiliate	△ 300,000	—
Proceeds from Sale of Business	135,094	283,697
Other	33,886	135,370
<b>Net Cash Provided by Investing Activities</b>	<b>△ 613,501</b>	<b>946,990</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from Short-term Loans	2,200,000	200,000
Repayments of Short-term Loans	△ 300,000	△ 550,000
Proceeds from Long-term Loans	—	300,000
Repayments of Long-term Loans	△ 518,773	△ 414,622
Payments for Purchases of Treasury Stock	△ 114	△ 43
Payments for Lease Obligation	△ 10,679	△ 164,915
Amount Paid for Dividend Payable by Parent Company	△ 91,095	△ 51,212
<b>Net Cash Provided by Financing Activities</b>	<b>1,279,337</b>	<b>△ 680,793</b>
Effect of Exchange Rate Changes on Cash and Equivalents	△ 49,880	△ 18,373
<b>Increase/Decrease in Cash and Cash Equivalents (Decrease (△))</b>	<b>565,916</b>	<b>182,734</b>
Cash and Cash Equivalents at Beginning of Year	1,549,626	2,255,096
<b>Increase/Decrease in Cash and Cash Equivalents for Consolidation of a new Subsidiary (Decrease (△))</b>	<b>139,553</b>	<b>—</b>
<b>Cash and Cash Equivalents at Mid year Ending (Year Ending)</b>	<b>2,255,096</b>	<b>2,437,831</b>

Non-Consolidated Financial Statement  
(4) Non-Consolidated Balance Sheet

(Thousands of yen)

	FY 2008 (As of March 31,2008)	FY 2009 (As of March 31,2009)
<b>(Assets)</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	2,506,178	2,434,678
Notes Receivable	70,652	38,275
Accounts Receivable	1,689,643	472,999
Merchandises and Finished Goods	124,840	106,890
Work in Progress	716,485	555,124
Raw Materials and Stored goods	144,845	97,789
Prepaid Expenses	20,904	19,999
Accrued revenue	304,177	23,799
Others	26,425	35,852
Allowance for bud debt	△ 3,379	△ 19,646
<b>Total Current Assets</b>	<b>5,600,774</b>	<b>3,765,762</b>
<b>Fixed Assets</b>		
<b>Tangible Fixed Assets</b>		
Buildings	5,206,947	5,163,002
Accumulated Depreciation Expenses	△ 2,802,404	△ 2,952,379
Buildings (Net)	2,404,543	2,210,623
Structures	225,190	169,048
Accumulated Depreciation Expenses	△ 161,503	△ 119,019
Structures (Net)	63,687	50,029
Machinery and Equipment	1,170,165	1,178,566
Accumulated Depreciation Expenses	△ 860,003	△ 923,718
Machinery and Equipment (Net)	310,162	254,848
Vehicles	21,855	13,757
Accumulated Depreciation Expenses	△ 18,354	△ 12,940
Vehicles (Net)	3,501	817
Tools	335,937	260,412
Accumulated Depreciation Expenses	△ 289,149	△ 228,557
Tools (Net)	46,788	31,854
Land	1,454,819	1,223,843
Construction in Progress	1,916	18,286
<b>Total Tangible Fixed Assets</b>	<b>4,285,417</b>	<b>3,790,303</b>
<b>Intangible Fixed Assets</b>		
Patent Property	1,560	—
Software	171,492	122,581
Others	1,763	1,763
<b>Total Intangible Fixed Assets</b>	<b>174,815</b>	<b>124,344</b>
<b>Investments and Other Assets</b>		
Investment Securities	106,528	48,264
Investment in affiliated company	1,309,208	742,349
Others	322,611	67,052
Allowance for Doubtful Debts	△ 11,777	△ 12,118
<b>Total Investments and Other Assets</b>	<b>1,726,571</b>	<b>845,548</b>
<b>Total Fixed Assets</b>	<b>6,186,804</b>	<b>4,760,196</b>
<b>Total Assets</b>	<b>11,787,579</b>	<b>8,525,958</b>

Non-Consolidated Financial Statement  
(4) Non-Consolidated Balance Sheet

(Thousands of yen)

	FY 2008	FY 2009
	(As of March 31,2008)	(As of March 31,2009)
<b>(Liabilities)</b>		
<b>Current Liabilities</b>		
Accounts Receivable	532,466	163,771
Short-term Borrowings	2,350,000	2,000,000
Current Position of Long-term Borrowings	355,122	440,432
Accred Liabilities	95,568	175,237
Accrued Expenses	33,227	19,521
Accrued Income Taxes and Other Taxes	3,264	6,356
Advances	28,893	10,373
Reserve for Employees' Bonuses	107,000	16,496
Others	19,315	19,950
<b>Total Current Liabilities</b>	<b>3,524,859</b>	<b>2,852,139</b>
<b>Fixed Liabilities</b>		
Long-term Borrowings	738,676	538,744
Deferred Tax Liabilities	21,133	9,371
Reserve for Employees' Retirement Benefits	223,146	161,006
Others	278,074	38,474
<b>Total Fixed Liabilities</b>	<b>1,261,029</b>	<b>747,597</b>
<b>Total Liabilities</b>	<b>4,785,889</b>	<b>3,599,736</b>
<b>(Net Assets)</b>		
<b>Shareholders' Equity</b>		
Capital Stock	1,998,700	1,998,700
Capital Surplus	2,953,700	2,953,700
<b>Earned Surplus</b>		
(1) Earned Surplus Reserve	60,000	60,000
<b>(2) Other Earned Surplus</b>		
Contingent Reserve	2,610,000	2,382,092
Un-appropriated Profits	△ 176,999	△ 2,005,669
<b>Total Earned Surplus</b>	<b>2,493,000</b>	<b>436,422</b>
Treasury Stock	△ 481,255	△ 481,299
<b>Total Shareholders' Equity</b>	<b>6,964,144</b>	<b>4,907,523</b>
<b>Valuation and Foreign Currency Translation</b>		
Revaluation of Other Investment Securities	30,791	13,654
<b>Total Valuation and Foreign Currency Translation</b>	<b>30,791</b>	<b>13,654</b>
<b>New Stock Reservation Righ</b>	<b>6,754</b>	<b>5,044</b>
<b>Total Net Assets</b>	<b>7,001,690</b>	<b>4,926,222</b>
<b>Total Liabilities and Net Assets</b>	<b>11,787,579</b>	<b>8,525,958</b>

(5) Non-Consolidated Statement of Income  
 FY 2009 (From April 1,2008 To March 31,2009)

	(Thousands of yen)	
	FY 2008 (From April 1,2007 To March 31,2008)	FY 2009 (From April 1,2008 To March 31,2009)
<b>Sales</b>		
Products sales	3,404,817	2,038,465
Merchandises sales	1,529,279	329,538
Net Sales	4,934,096	2,368,003
Cost of Sales	4,182,893	2,098,133
Gross Profit	751,203	269,869
<b>Selling and General Administrative Expenses</b>		
Sales Commission	5,692	305
Freight Outwards	51,077	35,218
Compensation for Directors	141,550	95,384
Payroll and Bonus	348,792	358,551
Provision for Bonus Reserve	23,882	2,570
Expenses for Employees' Retirement Benefits	36,844	43,605
Bud Debts Expenses	—	18,769
Depreciation Expenses	106,799	106,396
Supplies Expenses	19,554	16,554
Travele expenses	61,130	44,176
Research and Development Expenses	542,501	536,668
Others	439,942	309,686
Total Selling and General Administrative Expenses	1,777,766	1,567,886
Operating Income or Losses (△)	△ 1,026,563	△ 1,298,017
<b>Non-Operating Income</b>		
Interest Income	2,666	4,730
Dividends Income	112,642	—
Rent Income	7,762	18,419
Commission Income	9,354	—
Incom from insurance return	—	5,110
Others	20,068	12,436
Total Non-Operating Income	152,494	40,697
<b>Non-Operating Expenses</b>		
Interest Expenses	34,444	48,080
Foreign Currency Exchange Gain	81,093	12,825
Others	8,654	8,935
Total Non-Operating Expense	124,192	69,841
Ordinary Income or Losses (△)	△ 998,261	△ 1,327,161

(5) Non-Consolidated Statement of Income  
 FY 2009 (From April 1,2008 To March 31,2009)

	(Thousands of yen)	
	FY 2008 (From April 1,2007 To March 31,2008)	FY 2009 (From April 1,2008 To March 31,2009)
<b>Extraordinary Gains</b>		
Gain from Doubtful Debts	1,753	—
Gain from Sales of Fixed assets	450	4,321
Gain from Sales of Investment Securities	9,000	—
Gain from Sales of Business	405,282	—
Gain from Expired Stock Option Rights	—	1,710
<b>Total Extraordinary Gains</b>	<b>416,486</b>	<b>6,031</b>
<b>Extraordinary Losses</b>		
Loss on Sales of Fixed Assets	103	11,914
Loss on Disposal of Fixed Assets	9,535	35,799
Impairment Loss	—	73,806
Loss on Valuation of Membership	15,650	—
Loss on Valuation of Investment in Affiliated company	—	461,338
Extraordinary Retirement Benefits	—	71,577
Others	—	24,651
<b>Total Extraordinary Losses</b>	<b>25,288</b>	<b>679,087</b>
<b>Net Income or Losses Before Tax (△)</b>	<b>△ 607,064</b>	<b>△ 2,000,216</b>
Income Taxes-Current	9,659	5,451
Corporate Tax Refunds	△ 29,887	—
Deferred Income Taxes	7,061	—
Income Taxes-Deferred	346,749	—
<b>Total Income Taxes</b>	<b>333,582</b>	<b>5,451</b>
<b>Net Income or Losses (△)</b>	<b>△ 940,646</b>	<b>△ 2,005,668</b>